

[seal of the State of Israel]

Ministry of Justice

BDicoface [logo]

Full Registrar's Report

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	Corporate Information
Corporation number	51-166924-4
Name of corporation	[Hebrew name specified: בע"מ-לידר 1992 ופיתוח]
English name of corporation	Leader – management and development 1992 ltd
Type of corporation	Private company
Type of limitation	Limited
Legal status	Active
Address	DN Maarav Shomron Zufim 44865 [Mobile Post West Samaria – Zufim – zip 44865]
Care of	The Tzufin town
Date of registration	18 March 1992
Purpose of the corporation	To engage in the business specified in the articles
Business	Development construction entrepreneurship
Date of last annual report updated as of	31 December 1995
Total registered capital	New Shekel 15,100.00

Prior Names		
Previous Name [Hebrew]	Foreign Name	Date of Change
לידר קומפני 1992 בע"מ	[Leader Company 1992 Ltd.]	7 May 2001
לידר קומפני (קלקיליה) 1992 בע"מ	Leader Company (Kalkilia) 1992 Ltd.	5 November 1997

Capital Allocation			
Number of shares	Type of share	Share Value	Amount issued to Shareholders
15,100	regular	1.00 NIS	200

Share Holders		
ID Number	Name	Address
01-422449-7	Leviev Levi	2 Kheil Avir St., Bnei Brak
	100 regular shares of 1.00 NIS each	
ID Number	Name	Address
01-142657-8	Elishayov David	18 SH.L.H. St., Bnei Brak
	100 regular shares of 1.00 NIS each	

Corporate Officers				
ID #	Name	Address	Date appointed	Position
01-422449-7	Leviev Levi	2 Kheil Avir St., Bnei Brak	23 March 1992	
01-142657-8	Elishayov David	18 SH.L.H. St., Bnei Brak	23 March 1992	

Changes In Articles		
Date of Decision	Date Recorded	Summary of Decision

7 May 2001	19 June 2001	Change of company name
22 June 1997	5 November 1997	Change of company name
28 June 1992	3 July 1992	Regulation 79 in the second addition – stricken

Change Of Status
There is no change of status

Registration Fees Owed
The company owes nothing on annual registration fees to the Registrar of Corporations

Encumbrances

Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
1	26 August 1992	1 September 1992		9 September 1993	bond
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
2	26 August 1992	1 September 1992		9 September 1993	bond
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
3	26 August 1992	1 September 1992		9 September 1993	bond
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
4	5 May 1996	9 May 1996	Unlimited		bond
	Property Description	The lots specified in Appendix II of the Bonds all the company's rights in said lots will be encumbered by a first mortgage in favor of the lender.			

		The company's rights in the lots as specified and defined in Appendix II of the bond.			
	Special terms	Do not mortgage or convey without consent by the encumbrance holders			
	Name of lender	State of Israel			
	Identification #	75-000000-2	Amount of loan		
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
5	17 February 1998	17 March 1998	Unlimited		bond
	Property Description	All of the company's rights to Lot 19, plots 41, 40, 32, 30, 20, 18 and 46 in block 15047 in Tiberias, every security, the deposits and rights to account 708038 in Discount [bank] Ra'anana (092), all of the company's deposits with the lender, all of the funds coming from purchasers of units in the aforementioned property, all of the company's relationships with subcontractors and service-providers for the aforementioned property, all of the equipment and construction materials in the property, all rights in insurance.			
	Special terms	Do not mortgage or convey without consent by the encumbrance holders			
	Name of lender	Bank Discount Le'Mashkantaot Ltd. [Discount Mortgage Bank]			
	Corporate #	52-002285-06	Amount of loan		
	Name of lender	Eliyahu Hevra Levituach Ltd. [Eliyahu Insurance Company]			
	Corporate #	52-002985-06	Amount of loan		
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
6	15 February 1998	20 April 1998	Unlimited		bond
	Property Description	Encumbrance of Plot 76 in Block 6412 in Hod Hasharon, every security, the deposits and rights to account 705217 with the lender, all of the funds coming and that are yet to come to the company from purchasers of units in the property, all of the company's contracts with vendors, subcontractors and service-providers for construction in the property, all of the equipment and construction materials in the property, all rights in insurance.			
	Special terms	Do not mortgage or convey without consent by the encumbrance holders, as long as			

		the rights of other guaranteed creditors are not violated			
	Name of lender	Bank Discount Le'Mashkantaot Ltd. [Discount Mortgage Bank]			
	Corporate #	52-002285-06	Amount of loan		
	Name of lender	Eliyahu Hevra Levituach Ltd. [Eliyahu Insurance Company]			
	Corporate #	52-002985-06	Amount of loan		
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
7	4 October 1998	21 October 1998	Unlimited		bond
	Property Description	Permanent encumbrance on all of the rights that the company has to block 16657 plot 91 Encumbrance of funds, papers, securities, and other securities and rights in insurance.			
	Special terms	Do not mortgage or convey without consent by the encumbrance holders			
	Name of lender	Bank Discount Ltd. [Discount Bank]			
	Corporate #	52-000703-0	Amount of loan		
Encumbrance #	Date Created	Date Recorded	Guaranteed Amounted	Cleared On	Description of Document
8	1 January 2006	10 January 2006	Unlimited		
	Property Description	On all of the rights of the company currently existing and which will exist in the future in the property known as block 6412 plot 660 of approximately 12009 sq. m., which is located on 57 Magdiel Way in Hod Hasharon and of all of the income expected from this property, including all securities, deposits, plans and rights of the company to account number 705217 at the Ra'anana branch of the Discount Bank			
	Special terms	Do not mortgage or convey without consent by the encumbrance holders			
	Name of lender	Bank Discount Le'Mashkantaot Ltd. [Discount Mortgage Bank]			
	Corporate #	52-002285-06	Amount of Loan		

(*) Executed following an annual report

This summary of registration is provided by means of the computer and the information in it does not constitute any kind of substitute for perusal of the company's file with the Registrar of Corporations, and it does not constitute an alternative to the information in the books of the company itself, which are located in the recorded office and are open for public perusal.

Produced by BDI on 1 August 2010

Last updated in Registrar's Repository on 10 January 2006

| encumbrances | summary of encumbrance data